

**BONO FIRE PROTECTION
DISTRICT
BONO, ARKANSAS**

FILED

JUN 02 2025

COUNTY & PROBATE COURT CLERK

**COMPILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

**Dudley Bowdon, CPA
716 S. Main St.
Jonesboro, Arkansas**



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JONESBORO, ARKANSAS 72403-1457

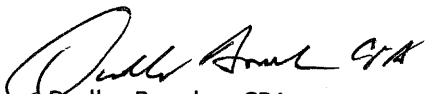
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To the Quorum Court of
Craighead County Arkansas
And the Board of Directors of
Bono Fire Protection District

Management is responsible for the accompanying financial statement of Bono Fire Protection District, which comprise the Statement of Cash Receipts and Disbursements as of and for the year ended December 31, 2024. I have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statement nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.



Dudley Bowdon, CPA

May 30, 2025

BONO FIRE PROTECTION DISTRICT
Bono, Arkansas

Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2024

CASH RECEIPTS:

Revenues received from Bono Fire District	\$ 83,943.00
Bono Sales tax revenues received	\$ 23,065.00
City of Bono meter fee revenues received	23,292.50
Craighead County funds retained in County Funds Account	92,122.79
Act 833 funds received	48,066.10
Interest earned	2,186.78
Sale of Truck (TopKick)	4,000.00
Restitution received	1,560.00
Insurance proceeds	2,976.25
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Total Cash Receipts	\$ 281,212.42
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CASH DISBURSEMENTS:

Reimbursements to volunteer firefighters for fire runs	\$ 7,853.00
Lawn care	3,900.00
Office supplies, bank service charges	269.72
Insurance expense	1,763.00
General Supplies	3,455.16
Medical supplies	5,909.69
Firefighter appreciation dinner	1,231.75
Fuel expense	3,952.14
Dues	588.00
Accounting and legal fees	3,385.00
Repairs and maintenance	24,336.80
Fire computer program expense	4,378.33
Meals, meeting expense	3,387.44
Internet Access fees	796.56
Utilities expense, telephone expense	4,461.55
Volunteer Medical Flight Dues	4,590.00
Training expense	7,088.96
Equipment:	
Note payment	38,734.09
Turnout gear	20,082.79
Responder software	584.00
Radio and communications	1,108.00
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Total Cash Disbursements	\$ 141,855.98
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Increase (decrease) in Cash	\$ 139,356.44
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Cash, Beginning of Year:

Fire Department Account	\$ 6,583.31
County Funds Account	277,033.14
Act 833 Account	9,964.34
General Account	27,596.55
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Cash, Beginning of Year	\$ 321,177.34
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Cash, End of Year:

Fire Department Account	\$ (10,700.64)
County Funds Account	383,168.48
Act 833 Account	19,348.46
General Account	68,717.48
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Cash, End of Year	<u>\$ 460,533.78</u>
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Independent Accountant's Report
On Applying Agreed-Upon Procedures

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To the Quorum Court of Craighead
County Arkansas and Board of Directors of
Bono Fire Protection District

I have performed the procedures enumerated below with respect to the cash basis information and in compliance with certain state laws for Bono Fire Protection District for the year ended December 31, 2024. This report is prepared in accordance with Craighead County, Arkansas Ordinance No. 2020-24. This engagement is to apply agreed-upon procedures in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these Procedures is sole the responsibility of the Bono Fire District. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested for nor any other purpose.


The procedures and associated findings are as follows:

- 1- Perform a proof and reconciliation of cash for all money that is received from the Craighead County Treasurer and the City of Bono.
- 2- Confirm that this money was spent on fire protection expenditures as defined in the Act 833 funding guidance or operating expenditures of the district.
- 3- Verify twenty-five percent (25%) and all expenditures over \$6,000 were properly supported.
- 4- Confirm that funds are maintained in a separate bank account and not commingled with any other funds.
- 5- Review the policies and procedures that the department is utilizing for internal controls.

Findings: Certain minor expenditures were not verified by a receipt. All of the transactions were internet purchases and I am satisfied that these were authorized business expenses and the total of all transactions was \$995.12 with the highest single transaction in the amount of \$333.20.

I was not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion of the specified elements, accounts or items. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the Quorum Court of Craighead County, Arkansas and the Board of Directors of Bono Fire District and is not intended to be and should not be used by any other than those specified parties.


Dudley Bowdon, CPA
May 30, 2025